

**Cincinnati Preschool Promise  
Finance and Audit Committee Meeting**

Held via Zoom Video Conference  
Minutes of May 5, 2020 – 2:00 to 3:00 P.M.

**Finance and Audit Committee Members Present:**

Cheryl Rose (Chair), Anthony Hobson, Jennifer Wagner (Cincinnati Public Schools), Dawn Reynolds (UWGC), Vanessa White and Christine Fisher

**Finance and Audit Committee Members Absent:**

None

**Staff Present:**

Chara Fisher Jackson, Executive Director  
Héctor Polanco, Finance Director  
Lesley Nunn, Senior Administrative Assistant

**1. Welcome and Call to Order**

Cheryl Rose welcomed members of the Finance and Audit Committee which was held via Zoom video conferencing due to COVID-19. A roll call of the committee was called and confirming a quorum of the members, the meeting was called to order at 2:01 P.M.

The following was read out to the committee members and members of public by the Chair of the committee:

Please note that in conjunction with Ohio State's Stay-at-home-order and the rule limiting the number of people who may meet in a space and who may so meet, CPP has decided to convene the Finance & Audit Committee meeting via video conference. In accordance with Ohio Public Records and Open Meeting laws CPP has advertised the meeting on it's website in advance, and has provided a link for members of the public to listen and view the meeting. This meeting will be recorded and a copy of the meeting, including any documentation, will be made available via the CPP website, under the area Board Of Directors and then Approved Meeting Minutes as soon as practical after the meeting.

**1.1 Approval of agenda:**

A motion to approve the agenda was made by Dawn Reynolds and seconded by Christine Fisher. The motion was unanimously approved.

**1.2 Approval of minutes of March 5 and April 16, 2020:**

A motion was requested to approve the minutes of March 5 and April 16, 2020. Christine Fisher moved to approve the two sets of minutes seconded by Dawn Reynolds. The motion was unanimously approved.

## 2. Sending the Fiscal Year 2021 Budget to the CPP Board for approval:

Jennifer Wagner gave an update on where Cincinnati Public Schools are in the budget process. For more details, a copy of the presentation and information can be found by visiting our website, [www.cincy-promise.org](http://www.cincy-promise.org), Board of Managers, Approved Board Minutes, Finance and Audit Committee, May 5 – video and PPT.

**RECOMMENDATION:** Jennifer Wagner to send Hector Polanco weekly updates on the Cincinnati Public Schools strategies who will then share it with the Finance & Audit Committee.

**RECOMMENDATION:** The committee agreed that the fiscal year 2021 budget would go to the CPP Board for approval at the May 14, 2020 CPP Board meeting. The motion for approval will include the condition that the budget will be reviewed again by the Board within 90 days of approval to accommodate the uncertain circumstances/consequences of COVID-19.

**ACTION:** A motion was made by Anthony Hobson to adopt the CPP fiscal year 2021 budget as presented at this Finance & Audit Committee meeting with the caveat that the committee will review the budget again within 90 days of approval and revise it as needed. The motion was seconded by Jennifer Wagner. The motion was unanimously approved.

**RECOMMENDATION:** Chara Fisher Jackson to present the CPP Fiscal Year 2021 budget at the CPS Board meeting of May 20, 2020.

### Adjourn:

A motion to adjourn was made by Jennifer Wagner and seconded by Christine Fisher at 3:02 P.M. The motion was unanimously approved.

### **Future Finance and Audit Committee Meetings:**

- June 4 – 1:30 to 2:30 PM via ZOOM Video Conference. See [www.cincy-promise.org](http://www.cincy-promise.org) for more information.
- August 11 – 1:30 to 2:30 PM
- September 17 – 2:00 to 3:00 PM
- October 13 – 2:00 to 3:00 PM
- November 10 – 2:00 to 3:00 PM
- December 9 – 2:00 to 3:00 PM

Submitted by Lesley Nunn, Senior Administrative Assistant, Cincinnati Preschool Promise