

**Cincinnati Preschool Promise  
Special Finance and Audit Committee Meeting**

Held via Zoom Video Conference  
Minutes of April 16, 2020 – 3:00 to 4 P.M.

**Finance and Audit Committee Members Present:**

Cheryl Rose (Chair), Anthony Hobson, Jennifer Wagner (Cincinnati Public Schools), Dawn Reynolds (UWGC) and Christine Fisher

**Finance and Audit Committee Members Absent:**

Vanessa White

**Cincinnati Preschool Promise Staff:**

Chara Fisher Jackson, Executive Director  
Héctor Polanco, Finance Director  
Lesley Nunn, Senior Administrative Assistant

**1. Welcome and Call to Order**

Cheryl Rose welcomed members of the Finance and Audit Committee to this special meeting which was held via Zoom video conferencing due to COVID-19. A roll call of the committee was called and confirming a quorum of the members, the meeting was called to order at 3:03 P.M.

The following was read out to the committee members and members of public by the Chair of the committee:

Please note that in conjunction with Ohio State's Stay-at-home-order and the rule limiting the number of people who may meet in a space and who may so meet, CPP has decided to convene the Finance & Audit Committee meeting via video conference. In accordance with Ohio Public Records and Open Meeting laws CPP has advertised the meeting on it's website in advance, and has provided a link for members of the public to listen and view the meeting. This meeting will be recorded and a copy of the meeting, including any documentation, will be made available via the CPP website, under the area Board Of Directors and then Approved Meeting Minutes as soon as practical after the meeting.

**1.1 Approval of agenda:**

A motion to approve the agenda was made by Jennifer Wagner and seconded by Anthony Hobson. The motion was unanimously approved.

**2. Draft Fiscal Year 2021 Budget:**

Héctor Polanco presented a revised CPP-only fiscal year budget 2021 to the Finance & Audit Committee. A copy of the presentation and more detailed information should be found by visiting the following area of our website, [www.cincy-promise.org](http://www.cincy-promise.org), Board of Managers >> Approved Board Meeting Minutes >> Finance and Audit Committee Meetings

**Process going forward:** The first CPS Budget Hearing is scheduled for April 22, 2020 and the second Budget hearing is May 6, 2020 with CPS Board approval of the CPS Budget potentially by the end of May, 2020. CPP to potentially join CPS for the May 6 Budget Hearing.

**Adjourn:**

A motion to adjourn was made by Christine Fisher and seconded by Anthony Hobson at 4:04 P.M. The motion was unanimously approved.

**Future Finance and Audit Committee Meetings:**

- May 5 – 2:00 to 3:00 PM via Zoom Video Conference. Please see our website for details.
- June 4 – 1:30 to 2:30 PM
- August 11 – 1:30 to 2:30 PM
- September 17 – 2:00 to 3:00 PM
- October 13 – 2:00 to 3:00 PM
- November 10 – 2:00 to 3:00 PM
- December 9 – 2:00 to 3:00 PM

Submitted by Lesley Nunn, Senior Administrative Assistant, Cincinnati Preschool Promise